

SUMMARY ANNUAL REPORT FOR CLARK UNIVERSITY EMPLOYEE BENEFITS PLAN

This is a summary of the annual report of the CLARK UNIVERSITY EMPLOYEE BENEFITS PLAN, a health, life insurance, dental and long-term disability plan (Employer Identification Number 04-2111203, Plan Number 502), for the plan year 01/01/2022 through 12/31/2022. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

CLARK UNIVERSITY has committed itself to pay certain Medical claims incurred under the terms of the plan.

Insurance Information

The plan has insurance contracts with BLUE CROSS BLUE SHIELD OF MASSACHUSETTS, INC., PRUDENTIAL INSURANCE COMPANY OF AMERICA, FEDERAL INSURANCE COMPANY and EDHEALTH CAPTIVE C/O AIG CAPTIVE SOLUTIONS to pay certain Dental, Life insurance, Long-term disability, AD&D, SUPPLEMENTAL LIFE, DEPENDENT LIFE, SUPPLEMENTAL AD&D, DEPENDENT AD&D, Business Travel Accident, Employee Assistance Program claims incurred under the terms of the plan. The total premiums paid for the plan year ending 12/31/2022 were \$2,256,621.

Because they are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending 12/31/2022, the premiums paid under such "experience-rated" contracts were \$373,843 and the total of all benefit claims paid under these experience-rated contracts during the plan year was \$303,213.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. Insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of DAVID EVERITT, who is a representative of the plan administrator, at 950 MAIN STREET, WORCESTER, MA 01610 and phone number, 508-793-7295. The charge to cover copying costs will be \$2.50 for the full annual report, or \$.30 per page for any part thereof.

You also have the legally protected right to examine the annual report at the main office of the plan: 950 MAIN STREET, WORCESTER, MA 01610, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure

